

# Kore Foods Limited

**Registered Office: Vision House, Tivim Industrial Estate, Mapusa, Goa, 403 526.  
Email – [companysecretary@korefoods.in](mailto:companysecretary@korefoods.in) Tel No. (0832) 6650705**

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**CIN L33208GA1983PLC000520**

**Date: 20<sup>th</sup> November, 2024**

Corporate Relations Department,  
Bombay Stock Exchange Limited,  
P.J. Towers, 25<sup>th</sup> Floor, Dalal Street  
Mumbai - 400001

Dear Sir,

**Sub: Outcome of the Board Meeting held on 20<sup>th</sup> November, 2024.  
Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI CIRCULAR SEBI/HO/CFD/CFD-POD- 1/P/CIR/2023/123 DATED 13.07.2023.  
Scrip Code: 500458**

Time of Commencement : 11:00 A.M  
Time of Conclusion : 12:45 P.M.

We hereby inform you that pursuant to in principle approval vide letter No. LOD/PREF/TT/FIP/1266/2024-25 dated November 05, 2024 received from BSE Ltd., the Board of Directors of the Company at its Meeting held on 20<sup>th</sup> November, 2024 inter alia has:

1. Allotted 1,40,00,000 (One Crore Forty Lakhs) Equity Shares of face value of Rs. 10/- per share to Team24 Foods and Beverages Private Limited at an issue price of Rs. 10/- per share on preferential basis.
2. Constituted the Committee of Independent Directors under Regulation 26(6) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 as under:

Mr. Sayed Abbas – Chairman  
Mr. Ganesh S. Shenoy – Member

Copy of disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 attached herewith and Marked as Annexure-A

You are requested to take the same on your records.

Thanking you.

For Kore Foods Limited,

Puja  
Upendra  
Joshi



Digitally  
signed by Puja  
Upendra Joshi

Puja Joshi  
Company Secretary-cum-Compliance Officer  
Membership No. 21466  
Encl: As above.

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**Website: [www.korefoods.in](http://www.korefoods.in)**

**“Annexure-I”**

**Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015 read with circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Type of securities proposed to be issued   (viz. equity Shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	1,40,00,000 (One Crore Forty Lakhs) equity shares having face value at Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 10/- (Rupees Ten Only) aggregating to an Issue Size of Rs. 14,00,00,000 (Rupees Fourteen Crores only)
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):  I. Names of the investors;  II. Post allotment of securities outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;  III. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	TEAM24 FOODS AND BEVERAGES PRIVATE LIMITED  <b>Outcome of the subscription:</b> Pre-preferential allotment: Nil Post-preferential allotment: 1,40,00,000 Equity Shares representing 54.58% of post-allotment Total Equity Share Capital  Issue/Allotted Price: Rs. 10/- (Rupees Ten Only)  Numbers of Investors: 1 (One)  Not Applicable
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable